



OFFICE OF Financial Aid

SUMMER FINANCIAL AID CHECKLIST

Law/Graduate/Doctorate Students

LOYOLA COURSES ON-CAMPUS, INDEPENDENT STUDIES, ONLINE

	Register for all courses for Summer Semester (no aid will be awarded without a schedule).
	Complete the In-House Financial Aid Application (print online at http://law.loyno.edu/forms & submit via in-person, fax or email).
	Apply for a federal loan or private loan (lender of your choice). Please see the reverse side for information on loans.

LOYOLA INTERNATIONAL PROGRAMS ONLY PANAMA, SPETSES, VIENNA

	Complete all paperwork with the Office of International and Comparative Programs.
	The Coordinator of International and Comparative Programs will enroll all participants in courses (no aid will be awarded without a schedule).
	Apply for a federal loan or private loan (lender of your choice). Please see the reverse side for information on loans.

COMBINATION ON-CAMPUS, INDEPENDENT STUDIES, ONLINE AND INTERNATIONAL PROGRAM

	Complete all paperwork with the Office of International and Comparative Programs.
	The Coordinator of International and Comparative Programs will enroll all participants in courses.
	Register for Loyola courses for Summer (no aid will be awarded without a schedule).
	Complete the In-House Financial Aid Application (print online at http://law.loyno.edu/forms & submit via in-person, fax or email).
	Apply for a federal loan or private loan (lender of your choice). Please see the reverse side for information on loans.

CONSORTIUM AGREEMENT CLASSES AT ANOTHER UNIVERSITY

	<ul style="list-style-type: none"> ➤ Receive permission from Dean Algero, Associate Dean of Academic Affairs (Law students) ➤ Receive permission from the Dean of your Department (Graduate, ONLINE students)
	Follow instructions on the consortium agreement (print online at http://law.loyno.edu/forms & submit via in-person, fax or email).



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SUMMER LOAN PROCESS

Unsubsidized, Direct PLUS and Private Loans

ENROLLMENT IN THREE HOURS (excluding Externships) QUALIFIES FOR FEDERAL LOANS DURING THE ***SUMMER TERM.

****ONLINE STUDENTS students are packaged for summer from the 2019-2020 Free Application for Federal Student Aid (FAFSA). Please complete application at www.fafsa.ed.gov.****

THREE TYPES OF LOAN MAY BE AVAILABLE FOR SUMMER:

1. Unsubsidized Loan

- If a student has not used all Unsubsidized Loan eligibility for the previous fall and spring semester (up to \$20,500.00), remaining funds may be used for the summer semester.
- Eligible students should contact Financial Aid for further instructions.

2. Direct PLUS (Graduate PLUS) Loan

- In order to receive a federal Direct PLUS Loan, a student must be enrolled in at least 3 credit hours for summer and meeting Satisfactory Academic Progress (SAP) requirements.
 - Students may apply online for Direct PLUS Loans at StudentLoans.gov. Summer is considered the last term of the 2018-19 Academic Year so please complete a 2018-2019 Direct PLUS Application. During the application process, request a new Direct PLUS Loan. **DO NOT ATTEMPT** to adjust a previous loan application.
 - On the application, please select award dates May-August of the current year.
 - If you're a 1st time borrower of the Direct PLUS loan, you must complete Loan Agreement for a PLUS Loan (MPN) and Loan Entrance Counseling for graduate/professional students at StudentLoans.gov.

3. Private Loan

- Please select a lender of your choice and apply for the amount requested.
- Please be sure to use a loan period of May-August of the current year for summer semester on the application.



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LOYOLA UNIVERSITY NEW ORLEANS IN-HOUSE SUMMER APPLICATION

(Please legibly print all information)

Last 4 SSN: xxx-xx-____ Student's CWID: _____

Student's Name: _____
Last First M.I.

Current Address: _____
Street City State, Zip Code

Local Phone Number: (____) _____ - _____

INDICATE ENROLLMENT TYPE AND NUMBER OF CREDIT HOURS YOU ARE REGISTERED FOR DURING THE SUMMER SESSION(S): (check the appropriate line)

____ LAW TOTAL ENROLLED HOURS _____ INDICATE AREA OF STUDY _____
(Ex: Civil Law, Common Law, etc.)

____ GRADUATE TOTAL ENROLLED HOURS _____ INDICATE AREA OF STUDY _____
(Ex: Nursing, Business, Fine Arts, etc.)

If participating in a **Study Abroad Program**, please indicate the specific program. If participating in a Non-Loyola Program, please attach the "**Request for Approval to Study Abroad on a Non-Loyola Program**" that you received from your Dean's office:

Loyola Program: _____

Non-Loyola Program: _____

*Funds for institutional merit scholarships and Loyola Grant programs are generally earmarked for use during the academic year. **No funds will be awarded for the 2019 summer semester.***



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Eligibility for Federal Loans is limited to the difference between the amount borrowed during the previous fall/ spring semesters and the maximum loan limits for each specific grade level as set by the U.S. Department of Education.

NOTE: Students must be registered for **and maintain** at least **6** hours (undergraduate) or **3** hours (graduate) before financial assistance may be awarded **and to remain eligible** for financial aid. There are consequences for dropping or withdrawing from summer courses. Any student with questions about how changing enrollment during summer will affect their aid should contact our office.

The following website contains information on other alternatives for financing that can be used to supplement your financial aid award. The maximum loan limits for each specific grade level are set by the U.S. Department of Education.

GRAD Plus Loan Information: <http://studentloans.gov> or call 1-800-4FED-AID

Private Loans: Private loans can provide you with another avenue for meeting remaining costs of attendance. Many banks and lending institutions offer student loans privately. The loans will be in the student's name, but most lenders also require a co-signer. Terms and interest rates vary, so borrowers should exercise due diligence and carefully evaluate each private loan offer.

Please note that if your enrollment of **6** hours (undergraduate)/**3** hours (graduate) is between two summer sessions, the loan will not be disbursed until **the beginning of the second summer session**. Please be aware of this when looking at your bill and remember that you will receive the full amount of your loan for the summer semester. If your loans cover your charges, the Student Finance Office will not charge you late fees.

Under these circumstances, do you want to be considered for summer loans? Yes No

Student's Signature: _____

Student's CWID: _____

Date: _____