

LLOYD L. DRURY, III

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Work:

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Current Position:

- Associate Professor, Loyola University New Orleans College of Law, August 2009-present (Granted tenure 2012, Assistant Professor, August 2008-May 2009; Visiting Professor, 2006-2008)
 - Courses Taught:
 - Business Organizations, I & II
 - Agency & Partnership
 - Corporate Finance
 - Business Planning Seminar
 - Understanding the Financial Crisis
 - Comparative Corporate Law
 - Activities:
 - Co-Founder, Law, Technology, & Entrepreneurship Certificate Program (to begin operation August 2014)
 - Law Budget & Strategic Planning Committee, 2011-present, Chair, 2013-present
 - Law Faculty Appointments Committee, 2009-13; Chair, 2011-13
 - Law Dean Search Committee, 2009-2010
 - Member, University Strategic Planning Team (formerly University Planning Team), 2008-present
 - Organizer, Symposium on Predatory Lending and Its Impact on the Consumer Credit Market, October 2008
 - Member, Faculty Senate, 2008-2010
 - Co-Organizer, Know Yours Rights Day, March 2006
 - Lecturer, Louisiana Bar Exam, Loyola Supplementary Review - Business Entities, 2006, 2008-present

Education:

- University of Michigan Law School, Ann Arbor, MI
 - J.D., cum laude, 1996
 - Michigan Law Review, Contributing Editor
- University of Virginia, Charlottesville, VA
 - B.A., 1993, in Foreign Affairs and Religious Studies
 - Jefferson Scholar

Publications and Selected Presentations:

Publications

- *Publicly-held Private Equity Firms and the Rejection of Law as a Governance Device*, 16 Penn. J. Bus. L. 57 (2013)

- *What's the Cost of a Free Pass? DIRECTORS AND OFFICERS LIABILITY – ISSUES, TRENDS AND EXPERIENCES* (2010) V.K. Agarwal (ed.), Banjara Hills, Panjagutta India: Icfai University Press.
- *Private Equity and the Heightened Fiduciary Duty of Disclosure*, 6 NYU J. L&B 33 (Fall 2009)
- *Predatory Lending and Its Impact on the Consumer Credit Market: An Introduction*, 10 Loy. J. Pub. Int. L. 137 (Spring 2009)
- *What's the Cost of a Free Pass? A Call for the Re-assessment of Statutes that Allow for the Elimination of Personal Liability for Directors*, 9 Tenn. J. Bus. L. 99 (2007)
- *Disclosure is Speech: Imposing Meaningful First Amendment Constraints on SEC Regulatory Authority*, 58 S. Car. L. Rev. 757 (2007)
- *Fifth Circuit Symposium 2000: Securities Regulation*, 46 Loy. L. Rev. 21 (Spring 2000), with Anthony J. Corroero, III

Works in Progress

- *Board Capture in Mergers & Acquisitions: Theory and Practice* (to be submitted, Fall 2014)
- *The Pernicious Role of Intermediation in Corporate Law* (to be submitted, Fall 2014)

Selected Presentations

- Lawyer as Entrepreneur and Small Firm Practice, Loyola University New Orleans Skills Program, March 13, 2014
- Regulated Investment Companies, Discussant, Mid-American Jesuit Law School Faculty Workshop, February 7, 2014
- Publicly-held Private Equity Firms and the Rejection of Law as a Governance Device, Annual Meeting of the Law & Society Association, Honolulu, HI, June 2012
- Publicly-held Private Equity Firms and the Rejection of Law as a Governance Device, Tulane Law School, August 2012
- Corporate Finance Roundtable, Panelist, The Conglomerate, June 23-24 2011, available at <http://www.theconglomerate.org/roundtable-corporate-finance/>
- Board Capture in Mergers & Acquisitions, Louisiana Junior Faculty Forum, October 1, 2010

- Moderator, The Changing Face of Mergers & Acquisitions, Southeastern Association of Law Schools, 2010 Annual Conference, Monday August 2, 2010
- Louisiana's Civil Law System – Questions from a Common Law Faculty Member, Loyola University New Orleans College of Law, February 23, 2010.
- Private Equity and the Heightened Fiduciary Duty of Disclosure, 4th Law & Entrepreneurship Retreat, BYU Law School, February 19, 2010.
- Moderator, Predatory Lending and Its Impact on the Consumer Credit Market, 2008 Symposium, Loyola University New Orleans Journal of Public Interest Law, October 17, 2008
- What's the Cost of a Free Pass?, Junior Scholars Workshop, The Conglomerate, July 2, 2007, available at <http://www.theconglomerate.org/2007/07/conglomerate-ju.html>
- Disclosure Is Speech: Imposing Meaningful First Amendment Constraints on SEC Regulatory Authority, South Carolina Law Review - 2007 Symposium, Commercial Speech in an Age of Emerging Technology and Corporate Scandal, February 16, 2007
- Finance on the Post-Katrina Gulf Coast, Loyola University New Orleans College of Law, Katrina Faculty Seminar, November 2006
- Starting a Small Business in Louisiana, Know Your Rights Day, Loyola University New Orleans College of Law, March 2006
- Sarbanes-Oxley Act in Louisiana, Lorman Education Services, October 14, 2004
- Negotiating and Drafting Acquisition Agreements in Louisiana, National Business Institute, August 15, 2003
- Buying and Selling a Business, National Business Institute, December 17, 1999
- Developments in Louisiana Corporate and Business Law, December 29, 1998

Activities:

- Member, Committee on Corporations, Louisiana State Law Institute, (responsible for comprehensive revision of Louisiana business corporation laws) 2008-present
- Adjunct Faculty, Loyola University School of Law
 - Lecturer in Corporate Finance, 1998-2005
- Council of Corporate & Business Section, Louisiana State Bar Association, 1999-2009 (Vice Chair 2005-2007)

Prior Employment:

- Entergy Corporation
 - Senior Counsel, Corporate & Securities, 2002-2005

- Primary attorney responsible for implementation of all aspects of Sarbanes-Oxley Act at Fortune 500 Company
 - Registered over \$1 billion of securities with SEC
 - Represented issuers in over \$700 million of public offerings of stock and bonds
 - Negotiated credit facilities of over \$500 million
 - Primary securities attorney handling all executive compensation matters

- Correro Fishman Haygood Phelps Walmsley & Casteix, L.L.P.
 - Associate, 1999-2002
 - Lead attorney in several mergers, stock purchases, and asset acquisitions of public and private companies
 - Represented investors and companies in private equity investments
 - Formed private capital company

- Stone, Pigman, Walther, Wittmann & Hutchinson, L.L.P.
 - Associate, 1996-1999
 - Member of Business Section